



**The Largest 100  
Credit Unions / Caisses Populaires**

**Fourth Quarter 2017**

April 2018

# Largest 100 Credit Unions / Caisses Populaires

## Fourth Quarter 2017

As of fourth quarter 2017, the 286 credit unions and caisses populaires outside of Quebec<sup>1</sup> reported combined *consolidated* assets<sup>2</sup> of \$223.7 billion, a six-month increase of 3.3 per cent over second quarter 2017.

The largest 100 credit unions and caisses populaires reported marginally higher growth in combined consolidated assets than the entire sector. At fourth quarter 2017, the largest 100 credit unions recorded a six-month gain of 3.5 per cent. Consolidated assets reached \$204.1 billion. The top 100 credit unions account for 91.2 per cent of the total credit union sector consolidated assets in the country (excluding Quebec), as amalgamations continue to increase this group's proportion of sector assets.

RANKING 4Q17	RANKING 2Q17	TOP 10 CREDIT UNIONS
<b>1</b>	1	Vancity
<b>2</b>	2	Coast Capital Savings Credit Union
<b>3</b>	4	Meridian Credit Union
<b>4</b>	3	Servus Credit Union
<b>5</b>	5	First West Credit
<b>6</b>	6	Conexus Credit Union
<b>7</b>	8	Steinbach Credit Union
<b>8</b>	7	Affinity Credit Union
<b>9</b>	11	Alterna Savings & Credit Union
<b>10</b>	10	Connect First Credit Union

The top ten credit unions maintained their 47 per cent share of the sector's consolidated assets. The largest 10 credit unions had combined *consolidated* assets of \$105.3 billion. The 6-month asset growth of 3.6 per cent for this group was slightly above the growth rates of both the overall sector and largest 100 credit unions. The appearance of the largest ten credit unions has changed from the second quarter 2017 ranking. Servus Credit Union and Meridian Credit Union switched positions, with Meridian Credit Union moving to third and Servus Credit Union shifting to the fourth position. Similarly, Steinbach Credit Union and Affinity Credit Union changed positions. Steinbach Credit Union moved to seventh position, while Affinity Credit Union is now ranked eighth. Finally, Alterna Savings and Credit Union moved into the largest 10 credit unions' group, while Assiniboine Credit Union shifts to the eleventh position.

A further breakdown shows the five largest credit unions with gains in consolidated assets of 3.95 per cent for the six-month period. This small group of credit unions account for 35.6

<sup>1</sup> The 286 credit unions and caisses populaires outside of Quebec represent CCUA affiliated credit unions and caisses populaires, as well as unaffiliated credit unions and caisses populaires.

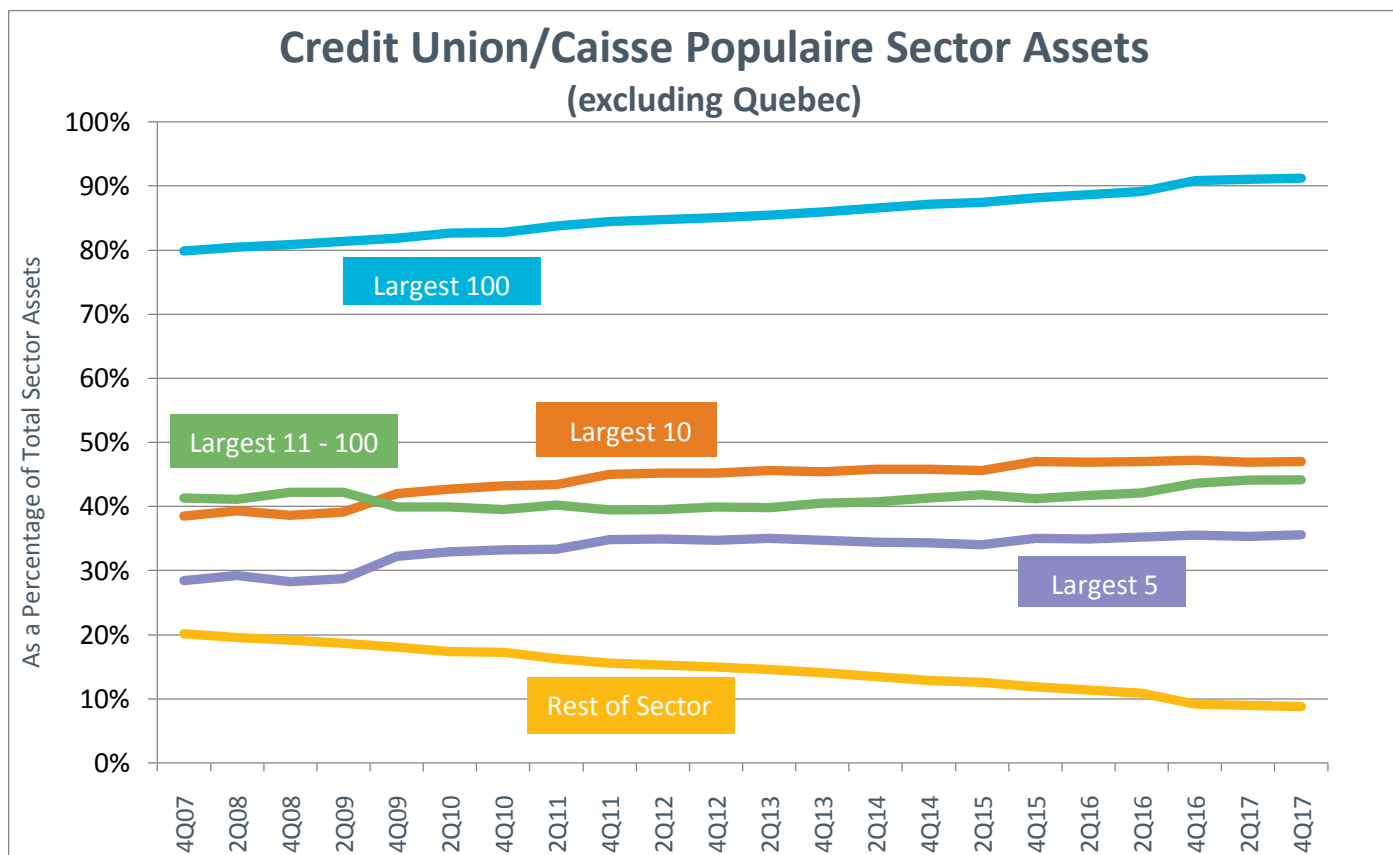
<sup>2</sup> As explained in Appendix A, CCUA now reports *consolidated* data for all of its affiliated credit unions. Prior to Fourth Quarter 2016, the top 100 credit union reports provided consolidated data for Atlantic Canada, Manitoba, Saskatchewan and Alberta. Comparable data were not available from B.C. and Ontario credit unions.



per cent of all sector assets in the country (excluding Quebec), with combined consolidated assets of \$79.6 billion.

Credit unions ranked in the 11 to 100 group recorded gains (3.4%) similar to the overall sector during the six-month period. Sector assets outside of the top 100 credit unions experienced an increase of 1.7 per cent.

Regional representation on the list is as follows: B.C., 24; Alberta, 9; Saskatchewan, 10; Manitoba, 18; Ontario, 33; New Brunswick, 2; Nova Scotia, 2; P.E.I, 1 and Newfoundland, 1.



The Largest 100 Credit Unions/Caisses Populaires Report is published semi-annually by Canadian Credit Union Association. For editorial or general inquiries, please contact:

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# LARGEST 100 CREDIT UNIONS

By Asset Size (Excluding Quebec)

Current Rank	Credit Union	Province	4Q 2017 (1)	Members	Locations	Previous Rank
1	Vancity	BC	21,668,001,320	493,986	57	1
2	Coast Capital Savings Credit Union	BC	17,048,511,496	554,759	55	2
3	Meridian Credit Union	ON	15,628,546,294	322,409	98	4
4	Servus Credit Union	AB	15,392,721,896	362,801	100	3
5	First West Credit Union	BC	9,869,750,000	225,145	54	5
6	Conexus Credit Union	SK	5,818,734,358	125,597	39	6
7	Steinbach Credit Union Limited	MB	5,453,476,611	88,358	3	8
8	Affinity Credit Union	SK	5,194,032,000	116,104	55	7
9	Alterna Savings and Credit Union Limited	ON	4,695,411,000	131,472	32	11
10	Connect First Credit Union Ltd	AB	4,505,350,000	102,989	26	10
11	Assiniboine Credit Union	MB	4,479,058,388	124,972	18	9
12	BlueShore Financial Credit Union	BC	4,004,172,000	44,934	13	13
13	UNI Financial Cooperation	NB	4,000,078,000	147,182	55	12
14	FirstOntario Credit Union Limited	ON	3,890,272,000	115,469	32	14
15	Libro Credit Union	ON	3,619,660,000	103,962	31	16
16	Cambrian Credit Union	MB	3,599,613,646	63,216	11	15
17	Prospera Credit Union	BC	3,548,962,000	57,460	16	17
18	Westminster Savings Credit Union	BC	3,171,062,076	57,521	16	18
19	DUCA Financial Services Credit Union Ltd.	ON	2,777,584,638	46,337	15	19
20	Interior Savings Credit Union	BC	2,509,785,000	71,125	22	20
21	Innovation Credit Union	SK	2,455,580,841	51,630	23	21
22	Access Credit Union Limited	MB	2,438,737,075	51,381	17	22
23	Coastal Community Credit Union	BC	2,418,433,325	85,249	23	24
24	Crosstown Civic Credit Union Limited	MB	2,337,209,827	31,027	9	23
25	Windsor Family Credit Union	ON	1,989,790,656	38,925	9	26
26	G&F Financial Group	BC	1,899,837,000	30,969	14	25
27	Your Neighbourhood Credit Union	ON	1,706,707,124	51,906	21	27
28	Sunova Credit Union	MB	1,607,451,612	35,585	13	28
29	Kawartha Credit Union Limited	ON	1,550,379,967	48,905	25	29
30	Caisse Financial Group	MB	1,485,914,545	32,138	27	30
31	Synergy Credit Union Ltd.	SK	1,390,025,000	24,781	10	31
32	Northern Credit Union	ON	1,316,014,156	70,837	33	33
33	Westoba Credit Union Ltd.	MB	1,283,272,314	37,254	16	32
34	Kindred Credit Union	ON	1,147,096,191	21,980	8	35
35	Kootenay Savings Credit Union	BC	1,111,163,000	37,440	12	34
36	<i>CP Trillium</i>	ON	1,094,793,694	25,249	8	36
37	Tandia Financial Credit Union (2)	ON	1,087,635,000	30,039	15	38
38	<i>CP Voyageurs</i>	ON	1,078,891,019	21,841	12	40
39	PACE Savings & Credit Union Limited (3)	ON	1,035,837,118	37,465	17	42
40	Sunrise Credit Union Limited	MB	1,010,151,531	24,461	15	39
41	Cornerstone Credit Union	SK	1,005,668,000	23,229	11	37
42	Vision Credit Union Ltd.	AB	991,697,747	23,925	16	41
43	Noventis Credit Union Limited	MB	844,501,994	26,565	11	43
44	Budchnist Credit Union	ON	831,699,608	21,024	9	44
45	Ukrainian Credit Union	ON	803,100,001	23,925	16	45
46	Mountain View Credit Union Ltd.	AB	800,933,009	19,878	13	49
47	<i>CP Rideau-Vision</i>	ON	786,377,693	15,806	5	48
48	Integris Credit Union	BC	785,213,853	31,846	7	47
49	Aldergrove Credit Union	BC	754,168,196	17,257	6	52
50	Italian Canadian Savings & Credit Union	ON	741,885,681	14,385	7	46

Results are as of Fourth Quarter 2017. Mergers occurring in First Quarter 2018 are not reflected in the above ranking.

Credit unions/caisses populaires listed in italics are not affiliated with CCUA.

(1) CCUA-affiliated credit union data represent consolidated assets. Data do not reflect off-balance sheet activity. To learn more about the methodology, please contact Sandra Brizland at sbrizland@ccua.com.

(2) Tandia Financial Credit Union (ON) - MemberOne Credit Union Limited merged with Tandia Financial Credit Union Limited, November 30, 2017

(3) PACE Savings & Credit Union Limited (ON) - PACE Savings & Credit Union Limited purchased Durham Educational Employees' Credit Union, July 1, 2017 and London Fire Fighters' Credit Union, November 30, 2017.





# LARGEST 100 CREDIT UNIONS

Current Rank	Credit Union	Province	4Q 2017 (1)	Members	Locations	Previous Rank
51	East Coast Credit Union	NS	\$734,499,642	40,931	18	51
52	TCU Financial Group Credit Union	SK	719,664,257	14,172	5	50
53	Salmon Arm Savings and Credit Union	BC	693,610,693	19,262	4	54
54	Mainstreet Credit Union	ON	681,210,907	22,843	14	55
55	Northern Savings Credit Union	BC	673,202,747	15,473	4	53
56	Prairie Centre Credit Union Ltd.	SK	640,238,961	13,507	13	57
57	Sunshine Coast Credit Union	BC	638,411,948	16,811	3	61
58	Entegra Credit Union	MB	632,680,292	15,289	4	56
59	<i>CP Nouvel-Horizon</i>	ON	628,496,874	12,331	3	59
60	Lakeland Credit Union	AB	599,101,423	10,551	2	60
61	PenFinancial Credit Union	ON	579,442,748	19,599	8	66
62	Encompass Credit Union Ltd.	AB	576,567,397	12,572	8	65
63	Newfoundland & Labrador Credit Union Ltd	NL	574,031,187	20,569	12	62
64	Stride Credit Union	MB	572,018,553	16,397	8	63
65	1st Choice Savings & Credit Union	AB	554,030,282	15,883	6	67
66	Catalyst Credit Union Limited	MB	516,160,329	17,281	7	69
67	North Peace Savings and Credit Union	BC	514,851,000	12,641	3	64
68	Community Savings Credit Union	BC	512,770,079	12,480	7	58
69	Carpathia Credit Union	MB	505,985,629	8,774	5	70
70	Weyburn Credit Union	SK	501,157,015	7,983	3	68
71	Comtech Fire Credit Union	ON	489,209,838	15,437	9	73
72	Credit Union Atlantic	NS	486,211,128	19,567	8	72
73	Vanguard Credit Union	MB	484,311,128	12,980	11	71
74	Khalsa Credit Union	BC	462,420,723	15,741	5	75
75	Rosenort Credit Union Limited	MB	458,743,689	5,537	2	76
76	Diamond North Credit Union	SK	447,440,000	10,150	8	74
77	St Stanislaus Credit Union	ON	440,077,113	15,783	9	77
78	Auto Workers Community Credit Union	ON	416,678,612	12,010	2	78
79	Sudbury Credit Union Limited	ON	407,860,333	15,737	7	79
80	Copperfin Credit Union	ON	398,634,938	19,151	6	81
81	Bayview Credit Union Limited	NB	388,048,223	26,168	9	82
82	First Credit Union	BC	385,737,367	11,181	4	80
83	<i>CP Sud-Ouest</i>	ON	380,253,914	12,331	6	87
84	Casera Credit Union	MB	373,805,989	11,511	3	83
85	Sharons Credit Union	BC	371,518,412	11,743	6	92
86	Rocky Credit Union	AB	365,719,795	6,971	1	89
87	VantageOne Credit Union	BC	354,722,799	11,660	5	91
88	Bulkley Valley Credit Union	BC	347,661,557	14,510	4	90
89	<i>CP Cornwall</i>	ON	347,091,090	6,723	1	94
90	Provincial Credit Union	PE	346,962,727	15,602	3	86
91	Lake View Credit Union	BC	345,418,809	9,995	3	93
92	Motor City Community Credit Union	ON	345,060,259	12,054	4	84
93	Radius Credit Union Limited	SK	342,696,132	4,725	7	88
94	East Kootenay Community Credit Union	BC	340,023,395	11,038	4	85
95	Bow Valley Credit Union	AB	329,491,515	8,208	6	95
96	Niverville Credit Union	MB	310,508,339	7,957	3	96
97	<i>CP Vallée</i>	ON	307,374,705	7,148	2	97
98	<i>CP Hawkesbury</i>	ON	303,506,698	8,177	1	98
99	The Police Credit Union Limited	ON	292,596,571	12,159	5	99
100	Parama Credit Union	ON	292,093,378	5,846	2	-
			\$204,074,960,639	5,045,849	1,459	

Results are as of Fourth Quarter 2017. Mergers occurring in First Quarter 2018 are not reflected in the above ranking.

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## Appendix A

As indicated earlier, the second quarter 2017 largest 100 credit union/caisse populaire listing reflects *consolidated* assets of *all* CCUA-affiliated credit unions and caisses populaires, not only those in Atlantic Canada, Manitoba, Saskatchewan and Alberta. By “consolidated data,” we mean that the nominal figures reported in this document include all credit union subsidiaries. Prior to fourth quarter 2016, these data were unavailable for Ontario and British Columbia. Consolidated data for the eight unaffiliated Ontario caisses populaires listed in the largest 100 credit unions/caisses populaires are not available.

Due to the change in the data collection for the top 100 reports, the total sector assets reported in this document are not comparable to the combined sector assets reported in the *National Sector Results* report, *Credit Union/Caisse Populaire Information Survey* report, and the *Regulatory Performance* report.

To learn more about the methodology behind the collection of these data, feel free to contact Sandra Brizland at [sbrizland@ccua.com](mailto:sbrizland@ccua.com).

