



National Sector Results

Fourth Quarter 2017

National Sector Results

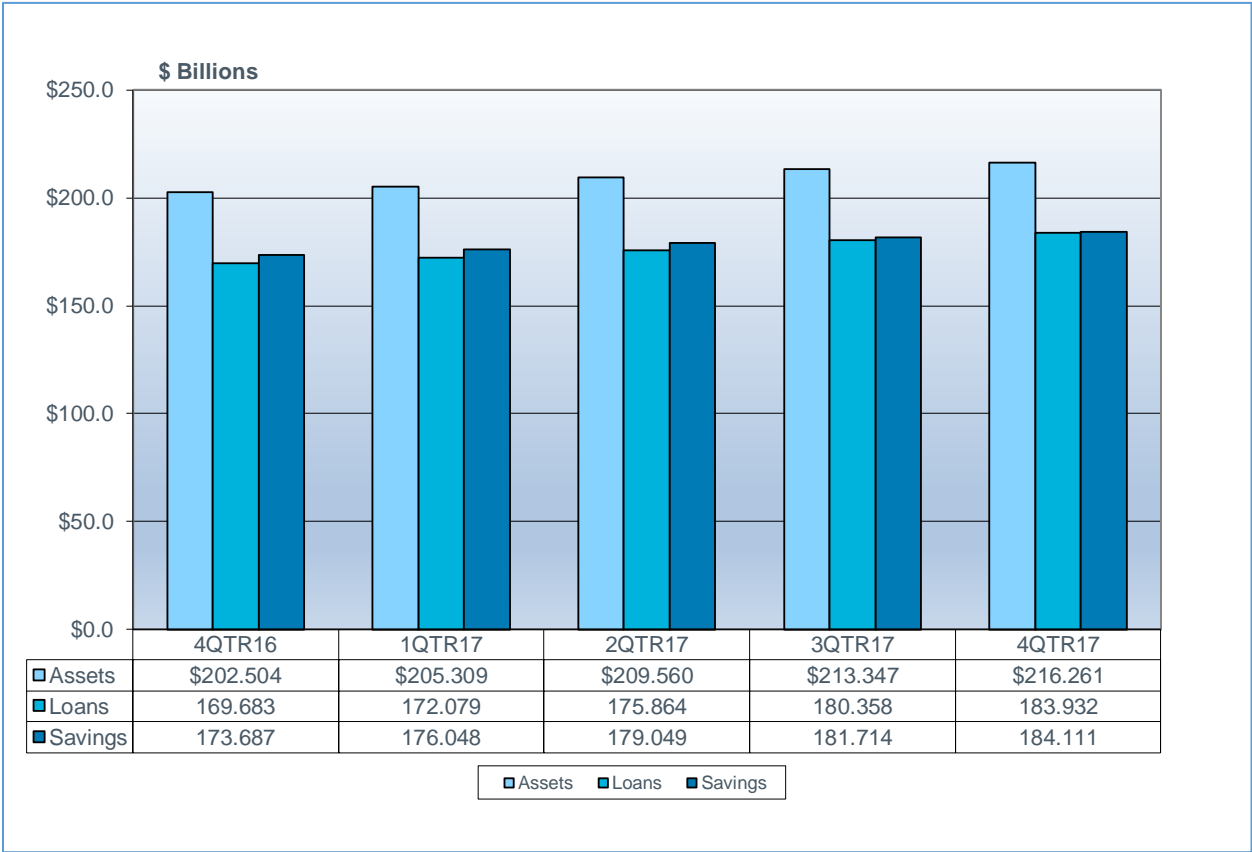
Fourth Quarter 2017

Canadian credit unions enjoyed another year of solid financial growth, ending 2017 with healthy balance sheet gains.

Total assets at Canadian Credit Union Association (CCUA) affiliated credit unions/caisses populaires rose by \$13.8 billion, or 6.8 per cent, over a one-year period to reach \$216.3 billion in the fourth quarter of 2017.

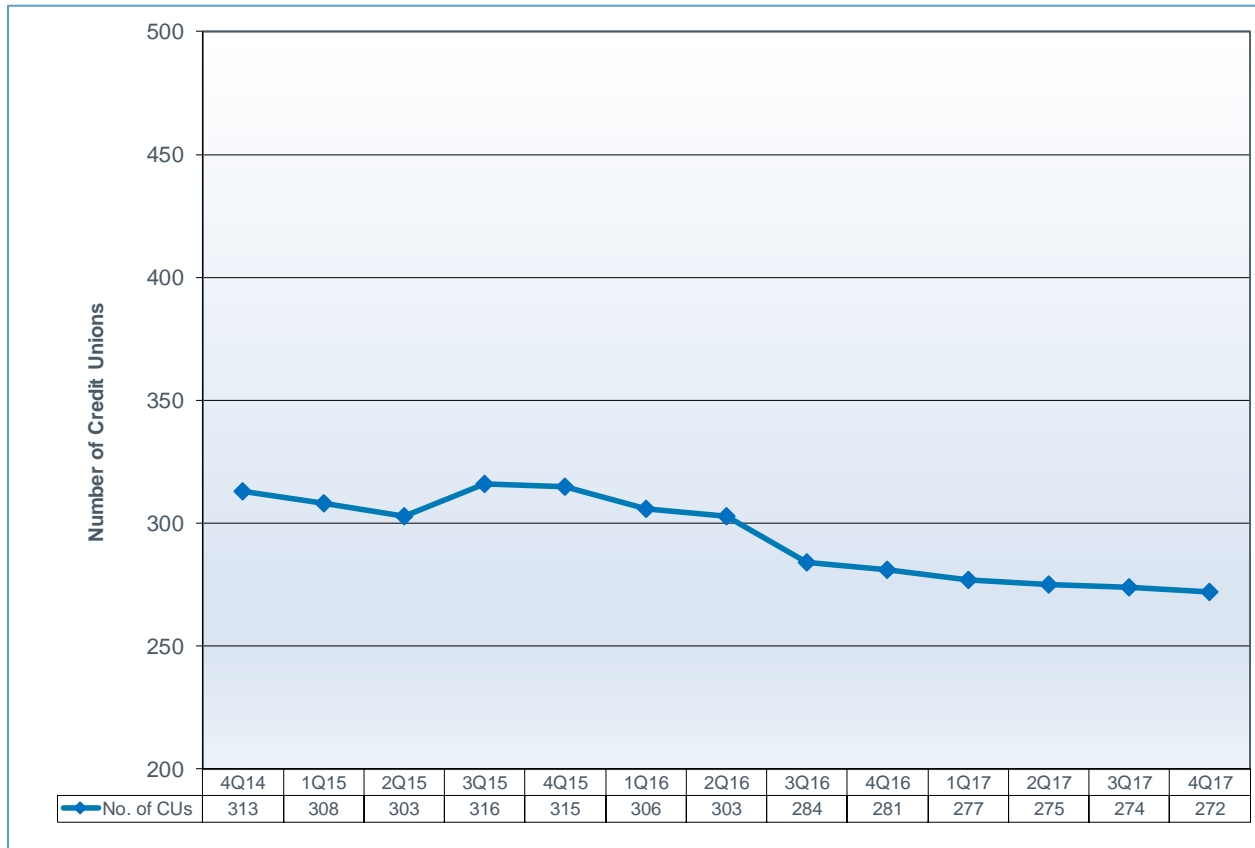
Canadians had \$184.1 billion on deposit with affiliated credit unions and caisses populaires, representing an increase of \$10.4 billion or 6.0 per cent over fourth quarter 2016.

Lending activity grew by 8.4 per cent. Total loans recorded close to a \$14.3 billion gain over the previous year, with \$183.9 billion in the portfolio at fourth quarter 2017.



Affiliated Credit Unions

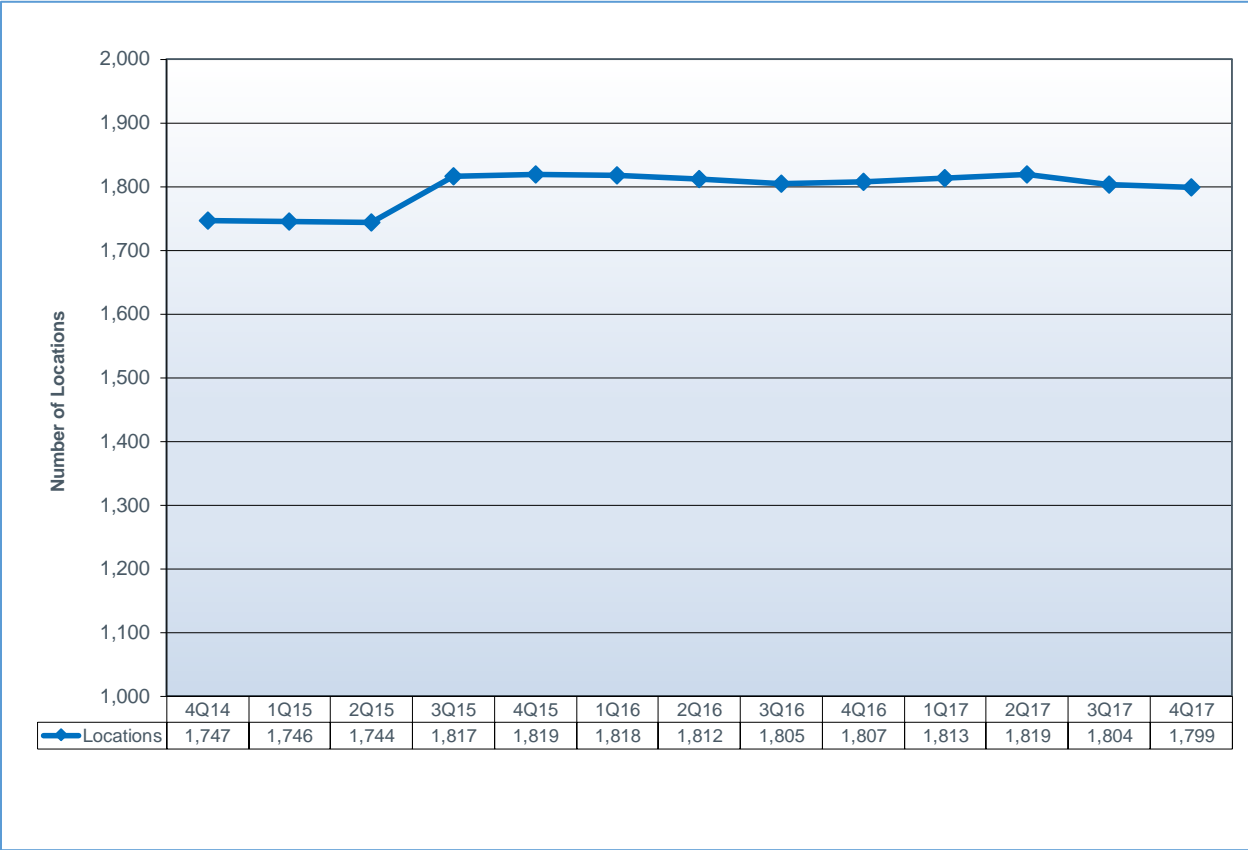
As of fourth quarter of 2017, there are 272 credit unions and caisses populaires in the CCUA affiliated sector.



Credit Union Locations

At the end of the fourth quarter of 2017, there are 1,799 locations in the credit union sector.

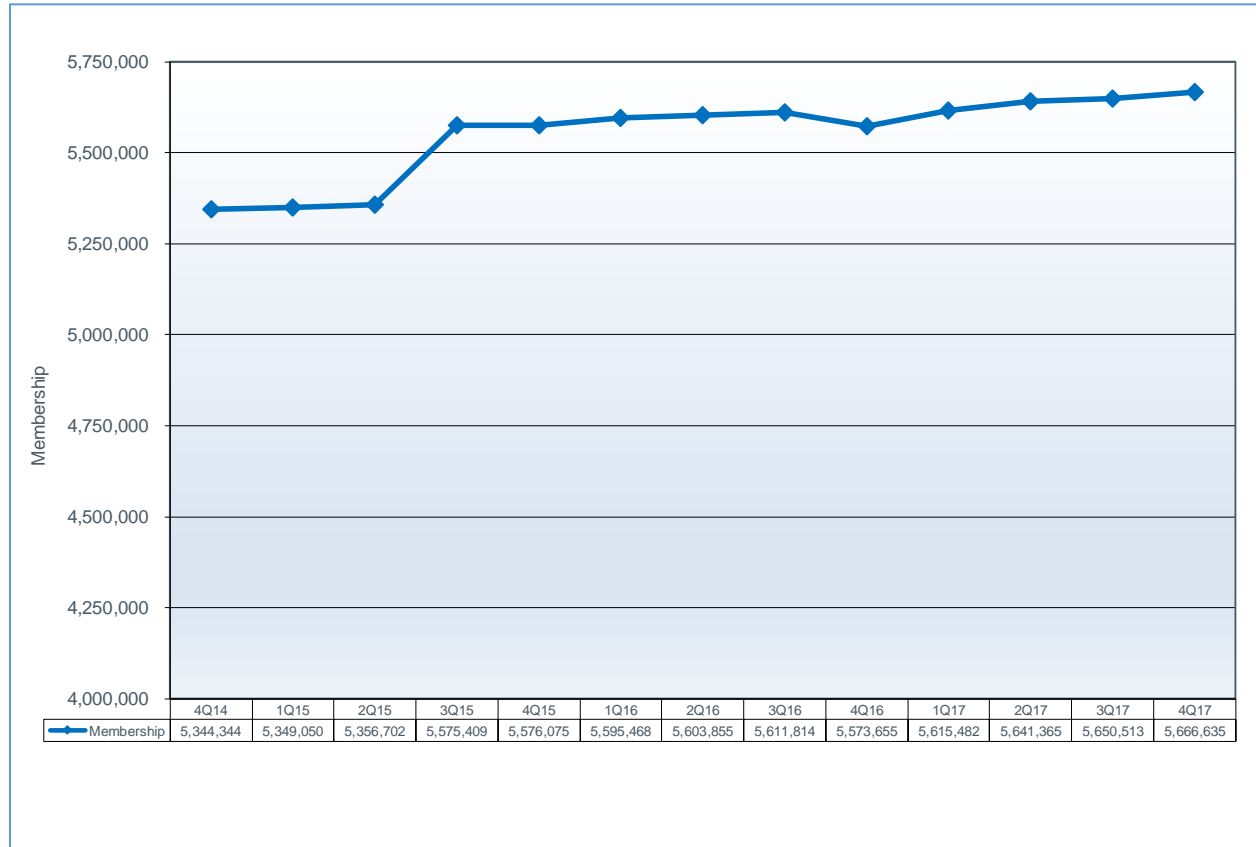
Note: The Manitoba and New Brunswick caisses joining the national trade association largely attributed to the substantial increase at third quarter 2015.



Credit Union Membership

Over 5.66 million Canadians are members of a CCUA affiliated credit union or caisse populaire as of fourth quarter of 2017.

Note: The Manitoba and New Brunswick caisses joining the national trade association largely attributed to the substantial increase at third quarter 2015.



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FOURTH QUARTER 2017

CREDIT UNION/CAISSE POPULAIRE SECTOR RESULTS

AFFILIATED CREDIT UNIONS & CAISSES POPULAIRES

(\$millions)						
Province	Total Savings/Deposits	Total Loans	Total Assets	Total Credit Unions	Total Locations	Total Membership
British Columbia	\$66,373	\$65,297	\$77,063	42	379	1,964,814
Alberta	\$21,430	\$21,908	\$25,460	22	197	608,879
Saskatchewan	\$19,052	\$18,267	\$22,437	46	250	476,628
Manitoba	\$27,257	\$25,829	\$30,107	32	211	665,049
Ontario	\$39,984	\$43,379	\$49,743	67	536	1,422,157
Ontario CPs	\$1,339	\$1,279	\$1,539	12	26	55,910
New Brunswick (1)	\$4,216	\$4,089	\$5,047	11	81	213,505
Nova Scotia	\$2,333	\$2,043	\$2,558	24	70	146,121
Prince Edward Island	\$994	\$852	\$1,087	7	13	49,600
Newfoundland & Labrador	\$1,134	\$989	\$1,219	9	36	63,972
TOTAL	\$184,114	\$183,932	\$216,260	272	1,799	5,666,635

NON-AFFILIATED CREDIT UNIONS & CAISSES POPULAIRES

Caisses Populaires

Ontario	\$4,104	\$5,110	\$5,863	12	50	135,728
Quebec	\$120,361	\$140,162	\$168,726	281	934	4,448,141
TOTAL (All)	\$124,465	\$145,272	\$174,589	293	984	4,583,869

Credit Unions

Ontario	\$82	\$53	\$92	2	4	6,621
TOTAL	\$124,547	\$145,325	\$174,681	295	988	4,590,490

COMBINED CANADIAN CREDIT UNION & CAISSE POPULAIRE SECTOR RESULTS

TOTAL	\$308,661	\$329,257	\$390,940	567	2,787	10,257,125
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Above Figures do not include affiliated companies of the credit union system, such as Concentra Financial Inc., The CUMIS Group Ltd., The Co-operators Group Ltd., Credential Financial Inc., and NEI Investments.

(1) New Brunswick results include a federal credit union.



AFFILIATED CREDIT UNION / CAISSE POPULAIRE SECTOR RESULTS

As of Fourth Quarter 2017

(\$ Millions)

Annual Growth Rate	4QTR16	4QTR17	Growth over Fourth Quarter 2016
Assets	\$202,504	\$216,260	6.8%
Savings/Deposits	\$173,688	\$184,113	6.0%
Loans (Gross)	\$169,685	\$183,932	8.4%
Number of Credit Unions	281	272	-3.2%
Number of Credit Union Locations	1,807	1,799	-0.4%
Membership	5,573,655	5,666,635	1.7%

Quarterly Growth Rate	3QTR17	4QTR17	Growth over Third Quarter 2017
Assets	\$213,349	\$216,260	1.4%
Savings/Deposits	\$181,716	\$184,113	1.3%
Loans (Gross)	\$180,358	\$183,932	2.0%
Number of Credit Unions	274	272	-0.7%
Number of Credit Union Locations	1,804	1,799	-0.3%
Membership	5,650,513	5,666,635	0.3%



AFFILIATED CREDIT UNION & CAISSE POPULAIRE SECTOR RESULTS

QUARTERLY GROWTH

As of Fourth Quarter 2017

(\$Millions)

SAVINGS

PROVINCE	4Q16	1Q17	2Q17	3Q17	4Q17	QUARTERLY GROWTH (1)				ANNUAL (2)
						1Q17	2Q17	3Q17	4Q17	4Q16 to 4Q17
BC	\$62,535	\$63,294	\$64,241	\$65,054	\$66,373	1.2%	1.5%	1.3%	2.0%	6.1%
AB	20,981	20,733	20,869	21,156	21,430	-1.2%	0.7%	1.4%	1.3%	2.1%
SK	18,426	18,813	19,133	19,283	19,052	2.1%	1.7%	0.8%	-1.2%	3.4%
MB (3)	26,138	26,407	26,805	27,088	27,257	1.0%	1.5%	1.1%	0.6%	4.3%
ON	36,067	37,131	38,008	39,034	39,984	3.0%	2.4%	2.7%	2.4%	10.9%
ON CPs	1,282	1,313	1,323	1,341	1,339	2.4%	0.8%	1.4%	-0.1%	4.4%
NB (4)	4,055	4,115	4,270	4,278	4,216	1.5%	3.8%	0.2%	-1.4%	4.0%
NS	2,192	2,214	2,295	2,325	2,333	1.0%	3.7%	1.3%	0.3%	6.4%
PEI	903	915	992	1,012	994	1.3%	8.4%	2.0%	-1.8%	10.1%
NL & LAB	1,108	1,113	1,113	1,143	1,134	0.5%	0.0%	2.7%	-0.8%	2.3%
TOTAL	\$173,687	\$176,048	\$179,049	\$181,714	\$184,112	1.4%	1.7%	1.5%	1.3%	6.0%

LOANS

PROVINCE	4Q16	1Q17	2Q17	3Q17	4Q17	QUARTERLY GROWTH (1)				ANNUAL (2)
						1Q17	2Q17	3Q17	4Q17	4Q16 to 4Q17
BC	\$59,664	\$60,765	\$62,206	\$63,950	\$65,297	1.8%	2.4%	2.8%	2.1%	9.4%
AB	21,181	21,270	21,313	21,511	21,908	0.4%	0.2%	0.9%	1.8%	3.4%
SK	17,396	17,487	17,738	18,076	18,267	0.5%	1.4%	1.9%	1.1%	5.0%
MB (3)	24,061	24,322	24,893	25,481	25,829	1.1%	2.3%	2.4%	1.4%	7.3%
ON	38,695	39,464	40,797	42,267	43,379	2.0%	3.4%	3.6%	2.6%	12.1%
ON CPs	1,245	1,257	1,268	1,275	1,279	1.0%	0.9%	0.6%	0.3%	2.7%
NB (4)	3,823	3,867	3,923	4,008	4,089	1.2%	1.4%	2.2%	2.0%	7.0%
NS	1,899	1,900	1,956	1,989	2,043	0.1%	2.9%	1.7%	2.7%	7.6%
PEI	762	791	800	826	852	3.8%	1.1%	3.3%	3.1%	11.8%
NL & LAB	957	957	970	975	989	0.0%	1.4%	0.5%	1.4%	3.3%
TOTAL	\$169,683	\$172,080	\$175,864	\$180,358	\$183,932	1.4%	2.2%	2.6%	2.0%	8.4%

ASSETS

PROVINCE	4Q16	1Q17	2Q17	3Q17	4Q17	QUARTERLY GROWTH (1)				ANNUAL (2)
						1Q17	2Q17	3Q17	4Q17	4Q16 to 4Q17
BC	\$71,938	\$72,857	\$74,429	\$75,614	\$77,063	1.3%	2.2%	1.6%	1.9%	7.1%
AB	24,516	24,563	24,712	24,980	25,460	0.2%	0.6%	1.1%	1.9%	3.9%
SK	21,596	22,048	22,373	22,563	22,437	2.1%	1.5%	0.8%	-0.6%	3.9%
MB (3)	28,641	28,926	29,449	29,830	30,107	1.0%	1.8%	1.3%	0.9%	5.1%
ON	44,897	45,867	47,169	48,859	49,743	2.2%	2.8%	3.6%	1.8%	10.8%
ON CPs	1,479	1,512	1,521	1,542	1,539	2.2%	0.6%	1.4%	-0.2%	4.1%
NB (4)	4,845	4,908	5,100	5,084	5,047	1.3%	3.9%	-0.3%	-0.7%	4.2%
NS	2,409	2,429	2,513	2,546	2,558	0.8%	3.5%	1.3%	0.5%	6.2%
PEI	991	1,001	1,081	1,103	1,087	1.0%	8.0%	2.0%	-1.5%	9.7%
NL & LAB	1,191	1,196	1,213	1,228	1,219	0.4%	1.4%	1.2%	-0.7%	2.4%
TOTAL	\$202,503	\$205,307	\$209,560	\$213,349	\$216,260	1.4%	2.1%	1.8%	1.4%	6.8%

(1) Quarterly growth rates compared growth rates with that of previous quarter.

(2) Annual growth rates compare 4Q17 with 4Q16

(3) Manitoba data includes caisse populaire results.

(4) New Brunswick results include a federal credit union.



AFFILIATED CREDIT UNION & CAISSE POPULAIRE SECTOR RESULTS

QUARTERLY GROWTH

As of Fourth Quarter 2017

TOTAL CREDIT UNIONS/CAISSES POPULAIRES

PROVINCE	4Q16	1Q17	2Q17	3Q17	4Q17	QUARTERLY GROWTH (1)				ANNUAL (2)
						1Q17	2Q17	3Q17	4Q17	4Q16 to 4Q17
BC	42	42	42	42	42	0.0%	0.0%	0.0%	0.0%	0.0%
AB	23	22	22	22	22	-4.3%	0.0%	0.0%	0.0%	-4.3%
SK	46	46	46	46	46	0.0%	0.0%	0.0%	0.0%	0.0%
MB (3)	35	34	32	32	32	-2.9%	-5.9%	0.0%	0.0%	-8.6%
ON	71	70	70	69	67	-1.4%	0.0%	-1.4%	-2.9%	-5.6%
ON CPs	12	12	12	12	12	0.0%	0.0%	0.0%	0.0%	0.0%
NB (4)	11	11	11	11	11	0.0%	0.0%	0.0%	0.0%	0.0%
NS	25	24	24	24	24	-4.0%	0.0%	0.0%	0.0%	-4.0%
PEI	7	7	7	7	7	0.0%	0.0%	0.0%	0.0%	0.0%
NL & LAB	9	9	9	9	9	0.0%	0.0%	0.0%	0.0%	0.0%
TOTAL	281	277	275	274	272	-1.4%	-0.7%	-0.4%	-0.7%	-3.2%

TOTAL LOCATIONS

PROVINCE	4Q16	1Q17	2Q17	3Q17	4Q17	QUARTERLY GROWTH (1)				ANNUAL (2)
						1Q17	2Q17	3Q17	4Q17	4Q16 to 4Q17
BC	374	378	378	378	379	1.1%	0.0%	0.0%	0.3%	1.3%
AB	199	199	199	198	197	0.0%	0.0%	-0.5%	-0.5%	-1.0%
SK	265	263	263	252	250	-0.8%	0.0%	-4.2%	-0.8%	-5.7%
MB (3)	213	214	214	211	211	0.5%	0.0%	-1.4%	0.0%	-0.9%
ON	529	532	538	538	536	0.6%	1.1%	0.0%	-0.4%	1.3%
ON CPs	26	26	26	26	26	0.0%	0.0%	0.0%	0.0%	0.0%
NB (4)	81	81	81	81	81	0.0%	0.0%	0.0%	0.0%	0.0%
NS	70	70	70	70	70	0.0%	0.0%	0.0%	0.0%	0.0%
PEI	14	14	14	14	13	0.0%	0.0%	0.0%	-7.1%	-7.1%
NL & LAB	36	36	36	36	36	0.0%	0.0%	0.0%	0.0%	0.0%
TOTAL	1,807	1,813	1,819	1,804	1,799	0.3%	0.3%	-0.8%	-0.3%	-0.4%

TOTAL MEMBERS

PROVINCE	4Q16	1Q17	2Q17	3Q17	4Q17	QUARTERLY GROWTH (1)				ANNUAL (2)
						1Q17	2Q17	3Q17	4Q17	4Q16 to 4Q17
BC	1,909,300	1,931,668	1,945,647	1,949,150	1,964,814	1.2%	0.7%	0.2%	0.8%	2.9%
AB	616,000	615,333	616,180	609,295	608,879	-0.1%	0.1%	-1.1%	-0.1%	-1.2%
SK	474,126	474,309	475,220	476,470	476,628	0.0%	0.2%	0.3%	0.0%	0.5%
MB (3)	643,891	646,141	661,199	663,770	665,049	0.3%	2.3%	0.4%	0.2%	3.3%
ON	1,408,881	1,416,926	1,412,891	1,423,376	1,422,157	0.6%	-0.3%	0.7%	-0.1%	0.9%
ON CPs	57,488	57,037	56,782	56,654	55,910	-0.8%	-0.4%	-0.2%	-1.3%	-2.7%
NB (4)	213,094	214,067	213,073	212,209	213,505	0.5%	-0.5%	-0.4%	0.6%	0.2%
NS	146,988	146,988	146,988	146,121	146,121	0.0%	0.0%	-0.6%	0.0%	-0.6%
PEI	50,248	49,652	49,652	49,600	49,600	-1.2%	0.0%	-0.1%	0.0%	-1.3%
NL & LAB	53,639	63,361	63,733	63,868	63,972	18.1%	0.6%	0.2%	0.2%	19.3%
TOTAL	5,573,655	5,615,482	5,641,365	5,650,513	5,666,635	0.8%	0.5%	0.2%	0.3%	1.7%

(1) Quarterly growth rates compared growth rates with that of previous quarter.

(2) Annual growth rates compare 4Q17 with 4Q16

(3) Manitoba data includes caisse populaire results.

(4) New Brunswick results include a federal credit union.



NON-AFFILIATED CREDIT UNION & CAISSE POPULAIRE SECTOR RESULTS

QUARTERLY GROWTH

As of Fourth Quarter 2017

(\$ Millions)

SAVINGS										
PROVINCE	4Q16	1Q17	2Q17	3Q17	4Q17	QUARTERLY GROWTH (1)				ANNUAL (2) 4Q16 to 4Q17
						1Q17	2Q17	3Q17	4Q17	
Caisses Populaires										
ON-La Federation	\$3,899	\$4,040	\$4,087	\$4,217	\$4,104	3.6%	1.2%	3.2%	-2.7%	5.3%
QB	114,771	116,566	120,216	120,050	120,361	1.6%	3.1%	-0.1%	0.3%	4.9%
TOTAL	\$118,670	\$120,606	\$124,303	\$124,267	\$124,465	1.6%	3.1%	0.0%	0.2%	4.9%
Credit Unions										
ON	\$127	\$126	\$125	\$125	\$82	-0.8%	-0.8%	0.0%	-34.4%	-35.4%
TOTAL	\$118,797	\$120,732	\$124,428	\$124,392	\$124,547	1.6%	3.1%	0.0%	0.1%	4.8%

LOANS										
PROVINCE	4Q16	1Q17	2Q17	3Q17	4Q17	QUARTERLY GROWTH (1)				ANNUAL (2) 4Q16 to 4Q17
						1Q17	2Q17	3Q17	4Q17	
Caisses Populaires										
ON-La Federation	\$4,670	\$4,759	\$4,873	\$4,987	\$5,110	1.9%	2.4%	2.3%	2.5%	9.4%
QB	133,086	133,876	136,066	138,028	140,162	0.6%	1.6%	1.4%	1.5%	5.3%
TOTAL	\$137,756	\$138,635	\$140,939	\$143,015	\$145,272	0.6%	1.7%	1.5%	1.6%	5.5%
Credit Unions										
ON	\$88	\$87	\$87	\$88	\$53	-1.1%	0.0%	1.1%	-39.8%	-39.8%
TOTAL	\$137,844	\$138,722	\$141,026	\$143,103	\$145,325	0.6%	1.7%	1.5%	1.6%	5.4%

ASSETS										
PROVINCE	4Q16	1Q17	2Q17	3Q17	4Q17	QUARTERLY GROWTH (1)				ANNUAL (2) 4Q16 to 4Q17
						1Q17	2Q17	3Q17	4Q17	
Caisses Populaires										
ON-La Federation	\$5,336	\$5,463	\$5,585	\$5,713	\$5,863	2.4%	2.2%	2.3%	2.6%	9.9%
QB	159,106	160,658	164,141	166,425	168,726	1.0%	2.2%	1.4%	1.4%	6.0%
TOTAL	\$164,442	\$166,121	\$169,726	\$172,138	\$174,589	1.0%	2.2%	1.4%	1.4%	6.2%
Credit Unions										
ON	\$140	\$139	\$138	\$138	\$92	-0.7%	-0.7%	0.0%	-33.3%	-34.3%
TOTAL	\$164,582	\$166,260	\$169,864	\$172,276	\$174,681	1.0%	2.2%	1.4%	1.4%	6.1%

(1) Quarterly growth rates compared growth rates with that of previous quarter.

(2) Annual growth rates compare 4Q17 with 4Q16



NON-AFFILIATED CREDIT UNION & CAISSE POPULAIRE SECTOR RESULTS

QUARTERLY GROWTH

As of Fourth Quarter 2017

TOTAL CAISSES POPULAIRES

PROVINCE	4Q16	1Q17	2Q17	3Q17	4Q17	QUARTERLY GROWTH (1)				ANNUAL (2) 4Q16 to 4Q17
						1Q17	2Q17	3Q17	4Q17	
Caisses Populaires										
ON-La Federation	13	12	12	12	12	-7.7%	0.0%	0.0%	0.0%	-7.7%
QB	300	281	281	281	281	-6.3%	0.0%	0.0%	0.0%	-6.3%
TOTAL	313	293	293	293	293	-6.4%	0.0%	0.0%	0.0%	-6.4%
Credit Unions										
ON	3	3	3	3	2	0.0%	0.0%	0.0%	-33.3%	-33.3%
TOTAL	316	296	296	296	295	-6.3%	0.0%	0.0%	-0.3%	-6.6%

TOTAL LOCATIONS

PROVINCE	4Q16	1Q17	2Q17	3Q17	4Q17	QUARTERLY GROWTH (1)				ANNUAL (2) 4Q16 to 4Q17
						1Q17	2Q17	3Q17	4Q17	
Caisses Populaires										
ON-La Federation	50	50	51	53	50	0.0%	2.0%	3.9%	-5.7%	0.0%
QB	985	973	961	944	934	-1.2%	-1.2%	-1.8%	-1.1%	-5.2%
TOTAL	1,035	1,023	1,012	997	984	-1.2%	-1.1%	-1.5%	-1.3%	-4.9%
Credit Unions										
ON	6	6	6	6	4	0.0%	0.0%	0.0%	-33.3%	-33.3%
TOTAL	1,041	1,029	1,018	1,003	988	-1.2%	-1.1%	-1.5%	-1.5%	-5.1%

TOTAL MEMBERS

PROVINCE	4Q16	1Q17	2Q17	3Q17	4Q17	QUARTERLY GROWTH (1)				ANNUAL (2) 4Q16 to 4Q17
						1Q17	2Q17	3Q17	4Q17	
Caisses Populaires										
ON-La Federation	134,359	134,142	132,823	132,744	135,728	-0.2%	-1.0%	-0.1%	2.2%	1.0%
QB	4,422,369	4,414,434	4,422,345	4,439,704	4,448,141	-0.2%	0.2%	0.4%	0.2%	0.6%
TOTAL	4,556,728	4,548,576	4,555,168	4,572,448	4,583,869	-0.2%	0.1%	0.4%	0.2%	0.6%
Credit Unions										
ON	9,701	9,625	9,449	9,334	6,621	-0.8%	-1.8%	-1.2%	-29.1%	-31.7%
TOTAL	4,566,429	4,558,201	4,564,617	4,581,782	4,590,490	-0.2%	0.1%	0.4%	0.2%	0.5%

(1) Quarterly growth rates compared growth rates with that of previous quarter.

(2) Annual growth rates compare 4Q17 with 4Q16

